



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

ADVISORY

TWIN PEAKS UPDATE

Following hearings on the Financial Sector Regulation (“Twin Peaks”) Bill in the Standing Committee on Finance in Parliament, and at the request of the Committee, National Treasury today publishes an update to the Bill based on matters raised by the Standing Committee and stakeholders. A comments matrix and, for ease of reading, a track-change version (relative to the July 2016 version) of the Bill is now available. The track-change version is for guidance only and to assist stakeholders.

The Committee will provide details regarding further considerations of the Bill, anticipated to take place in November 2016.

All documents are at www.treasury.gov.za/twinpeaks

Issued on behalf of National Treasury

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